

What documents do I need to provide to set up or update ACH Direct Deposit?

- The completed EFT enrollment form accompanied by either a voided check or a letter from your bank.

What if I'm trying to add or update the *same bank account* for commissions paid directly to me and for commissions paid to a business entity?

- Complete one EFT enrollment form including your Social Security Number and the Business Entity's Tax ID (EIN).

What if I'm trying to add or update *different bank accounts* for commissions paid directly to me and for commissions paid to a business entity?

- Complete two separate EFT enrollment forms. One form with your Social Security Number and a second form with the Business Entity's Tax ID (EIN). Both forms must include voided checks or letters from the bank(s) for the applicable bank accounts.

What is an eStatement?

- This is an electronic commission statement that will be emailed each cycle. You may provide up to 3 email contacts to receive eStatements.

What happens if I don't provide an email address for eStatement on this form?

- Receiving paper statements will result in being charged an annual **Paper Statement Fee**.

Do commissions paid to me directly need to be deposited into a personal account?

- No, you can deposit funds into any checking or savings account that is eligible to receive ACH Direct Deposit.

Do commissions paid to a business entity need to be deposited into a corporate account?

- No, you can deposit funds into any checking or savings account that is eligible to receive ACH Direct Deposit.

Can a savings account be used for ACH Direct Deposit?

- Yes, you must provide a letter from your bank verifying your account (not a deposit slip).

Can I change the way my commissions are reported for tax purposes by completing the EFT Enrollment form?

- No, changing bank accounts will not change the way your commissions are reported for tax purposes.

By signing the EFT enrollment form, can you take commissions out of my bank account to repay a commission debt owed?

- No, signing this form does not authorize Standard Insurance Company or The Standard Life Insurance Company of New York to take commissions out of your bank account for any reason.

Please note: Multiple bank accounts under one Tax ID (EIN) must be pre-approved. Contact Producer Services with questions.

Additional questions can be directed to Producer Services at:
producersvcsteam@standard.com



The Standard[®]

Standard Insurance Company
The Standard Life Insurance Company of New York
Producer Services
P.O. Box 711 Portland OR 97207-0711 (877) 247-5473 fax

EFT Enrollment Form ACH Direct Deposit

1 This form is authorization to initiate direct deposit of my commissions for the following:

IF AUTHORIZING FOR BOTH INDIVIDUAL AND BUSINESS ENTITY, PROVIDE SOCIAL SECURITY NUMBER AND TAX ID (EIN)

INDIVIDUAL NAME	SOCIAL SECURITY NUMBER
BUSINESS ENTITY NAME	TAX ID (EIN)

EMAIL (REQUIRED - Up to three eStatement contacts allowed.)
PHONE NUMBER

****Please note that an annual Paper Statement Fee will be charged if receiving paper statements.****

FINANCIAL INSTITUTION NAME	NAME ON ACCOUNT
BANK ROUTING NUMBER	BANK ACCOUNT NUMBER

**Allow 14 business days for the bank to process the direct deposit request.
Interim commissions will generate by paper check.**

A copy of a voided check or bank letter must be provided for account verification.

2 Authorization

I request the Direct Deposit and eStatement delivery of my commissions as selected above. Unless I have already signed up for Direct Deposit of commissions, I request and authorize The Standard to initiate electronic deposit credit entries to the account detailed above. I agree to notify The Standard as soon as reasonably possible of any change to my designated direct deposit account or email address; such notification shall allow The Standard and the financial institution sufficient time to act on my notification. I shall make any such change notification in writing or by changing my designations on the Producers Online Web site.

This form will ONLY change banking information and not alter your 1099 or sales contract.

_____ PRODUCER SIGNATURE	_____ DATE
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Return this completed, signed form to: producersrvctesteam@standard.com